

EXHIBIT 1

From: [Henry Chou](#)
To: ["Jenna Meng, Wisdom Marine"](#); [Wisdom Marine Group \(Tina Chang\)](#); ["Mike Chao, Wisdom Marine Group"](#)
Cc: [ops@wisdomsh.com.tw](#)
Subject: Amis Integrity - CNCO revised full clean recap
Date: Friday, September 20, 2019 1:08:59 AM
Attachments: [Vendor Application Form 2017 R03 \(Swire Bulk Charterhire & Operations\).xlsm](#)
[Bank Detail.png](#)
[Baltic questionnaire.xls](#)
[Owners Warranties - CNCo Charter In \(005\).docx](#)
[Wisdom Supramax cargo trading Exclusion.pdf](#)
[BIMCO 2020 Fuel Transition Clause for Time Charter Parties.docx](#)
[BIMCO 2020 Marine Fuel Sulphur Content Clause for Time C....docx](#)
[bunun brave - china navigation 28 sept 18 mb wcp.pdf](#)
[bunun brave - china navigation 28 sept 18 riders wcp.pdf](#)

Dear Mike, Tina, Curly,

Pleased to send you revised recap with amendment in red.

M/V AMIS INTEGRITY / CNCO

+++ REVISED FULL AND COMPLETE CLEAN RECAP +++

CHARTER PARTY DATED 19/09/19

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CNCO STANDARD TERMS - ALL NEGOTIATIONS AND EVENTUAL FIXTURE TO BE KEPT PRIVATE AND CONFIDENTIAL

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1. A/C THE CHINA NAVIGATION CO. PTE. LTD, 300 BEACH ROAD, THE CONCOURSE, SINGAPORE.

2. VENDOR FORM – AS ATTACHED

3. VESSEL INFORMATION – KINDLY ADVISE

• **MV AMIS INTEGRITY**

PLEASE ADVISE FULL T/C DESCRIPTION

MV AMIS INTEGRITY

BUILT/YEAR: 2017

VESSEL TYPE: BULK CARRIER

BUILDER: IMABARI SHIPBUILDING CO

FLAG: PANAMA

CLASS: ABS

DWT: 63,483 M/T

DRAFT (SUMMER): 13.42 M

LENGTH (L.O.A.) / (L.B.P.): 199.98 M / 195.00 M

BREADTH : 32.24 M

GROSS / NET TONNAGE: 35,825 / 21,075
CAPACITY(GRAIN/ BALE) : 80,498 M3 / 76,176 M3
HOLD / HATCH: 5/5
HATCH COVER : FOLDING TYPE (HYDRAULIC DRIVEN) HATCH OPEN
1.: L. 18.40M X B. 18.72M
2.^5.: L. 23.20M X B. 18.72M

CARGO GEAR :
CRANE 4 SETS X 30 MT

CRANE UNABLE TANDEM AT SAME TIME

GRAB X4 (12M3)

SPEED & CONSUMPTION (DAILY):

BALLAST: ABOUT 14.0 KTS ON ABOUT 23.9 MT IFO + ABOUT 0.1 MT MDO
LADEN : ABOUT 13.3 KTS ON ABOUT 25.2 MT IFO + ABOUT 0.1 MT MDO

IN PORT (DAILY):

WORKING: ABOUT 4.7 MT IFO + ABOUT 0.2 MT MDO
IDLE : ABOUT 2.3 MT IFO + ABOUT 0.2 MT MDO
(D.O.TQ BE USED IN CASE OF LOW LOAD RUNNING (BELOW 30%) OF G/E)

ECO SPEED / CONSUMPTION BASIC BELOW: (REF ONLY/WOG)

BALLAST ABOUT 12.0 KTS ON ABOUT 15.8 MT IFO + ABOUT 0.2 MT MDO
LADEN ABOUT 11.5 KTS ON ABOUT 16.5 MT IFO + ABOUT 0.2 MT MDO

SPEED AND CONSUMPTION BASIS GOOD WEATHER CONDITIONS, NO ADVERSE CURRENT, NO NEGATIVE INFLUENCE OF SWELL AND NOT EXCEEDING BEUFORT SCALE FORCE 4 AND DOUGLAS SEA STATE SCALE 3.

VESSEL MAY CONSUME MDO FOR MAIN ENGINE WHEN STEAMING IN SHALLOW, CONFINED WATERS, MANOEUVERING IN/OUT PORT(S), TRANSITING CANALS AND ALSO HAS LIBERTY TO CONSUME FOR AUXILIARY ENGINE WHEN STARTING, STOPPING AND WORKING WITH LOW LOAD.

CHARTERERS HAVE FULL USE OF VESSEL'S BUNKER TANK CAPACITY UP TO 80PCT

NO COMMINGLING OF IFO IS ALLOWED FOR THE DURATION OF THIS C/P

+++ ALL DETAILS ABOUT +++

VESSEL'S CONTACT DETAILS:

MASTER : YANG XIAOJUN

TEL: +870 773804096

MOBILE: +886 966650286

E-MAIL: MASTER.AMISINTEGRITY@WISDOM.AMOSCONNECT.COM

- PLEASE ADV VESSEL FULL ITINERARY / LAST 5 CARGOES / DATES OF LAST DD + SS

LAST 5 CARGOES

SOYBEAN (THIS CURRENT ONBOARD CARGO)

WHEAT

BAGGED CEMENT

COAL

COAL

- PLEASE ADVISE CONSTANTS INCLUDING UNPUMPABLE BALLAST AND FRESH WATER FIGURES
 - NORMALLY CONSTANTS 300MT/ UNPUMPABLE BALLAST 200MT / FRSH WATER 400MT (INCLUDES 100MT DRINKING WATER)

4. DELIVERY

DLOSP RIZHAO ATDNSHINC

5. LAY / CAN

0001 21 SEPTEMBER – 2359 27 SEPTEMBER 2019

6. CHARTER DESCRIPTION

FOR ABOUT 3 TO ABOUT 5 MONTHS TIMECHARTER (ABOUT MEANING +/- 15 DAYS) IN CHRTS OPTION, TRADING WORLDWIDE VIA SP(S), SB(S), SA(S) AA ALWAYS AFLOAT ALWAYS W/I IWL/INL

7. REDELIVERY

DLOSP 1 SP, PICO TRADING LIMITS ATDNSHINC IN WEST COAST INDIA / JAPAN RANGE.

8. HIRE

US\$ 14,000 DAILY INCLOT PAYABLE EVERY 15 DAYS IN ADVANCE

9. BUNKER CLAUSE

BOD ABT 470-480MT IFO 380 CST + ABT 80-90 MT LSMGO

BOR:

FOR REDEL AT DEC 2019 THEN IFO :

CHARTERERS SHOULD LEAVE THE REASONABLE QTY OF NON-COMPLIANT FUEL ON BOARD FOR OWNERS ARE ABLE TO CONSUME OUT BEFORE 1ST JAN 2020 WHEN NEW REGULATION COMES INTO EFFECT.

IF REDELY BY 20TH DEC , BOR ABT 100MT OR THE SUITABLE QTY TO REACH MAJOR BUNKER PORT **AT USD 475 PMT** , OWNERS AND CHARTERERS SHOULD DISCUSS IN ADVANCE IN NOV AND MUTUALLY AGREED ON BOR QTY ONCE CHARTERS WORKING THEIR BIZ PLAN

IF AFTER 1ST JAN 2020 THE BOR TO BE ABT 300MT COMPLIANT FUEL

PRICES OF 300 MT 2020 COMPLIANT FUEL ON REDELIVERY TO BE AS PER PLATTS PRICES FROM NEAREST MAIN BUNKERING PORT ON THE DAY OF REDELIVERY. PLATTS TO BE BASED ON THE ACTUAL COMPLIANT FUEL GRADE SUPPLIED BY CHRTRS. IF REDELIVERY FALLS ON A HOLIDAY OR WEEKEND THEN THE PLATTS PRICES FROM THE PRECEDING WORKING DAY TO APPLY. PRICE OF LSMGO ON REDELIVERY BE SAME AS DELIVERY I.E. USD 670 PER MT.

ON DELY CHARTERS SHALL TAKE OVER AND PAY FOR BOD , CHARTERS MAY DEDUCT EST VALUE OF BOR FM LAST SUFFICIENT HIRE PAYMENTS
PRICES ON DELIVERY AT USD475/MT FOR IFO AND USD670/MT FOR LSMGO AS AGREED

- BIMCO 2020 CLAUSE AS ATTACHED

10. HOLD CONDITION CLAUSE

HOLD CLEANLINESS CLAUSE VESSEL'S HOLDS ON ARRIVAL OF FIRST LOADING PORT TO BE CLEAN SWEPT, WASHED, DRIED, FREE OF LOOSE RUST SCALE AND PREVIOUS CARGO RESIDUE AND READY IN ALL RESPECTS TO RECEIVE CHARTERERS ANY PERMISSIBLE CARGO TO LOCAL SHIPPERS SURVEYORS SATISFACTION, FAILING WHICH VESSEL TO BE OFF-HIRED FROM TIME OF FAILING INSPECTION AND DIRECTLY RELATED EXTRA EXPENSES INCURRED THEREBY UNTIL VESSEL PASSES RE-INSPECTION TO BE FOR OWNERS ACCOUNT. IN CASE HOLDS PARTIALLY PASS THE HOLD INSPECTION AND LOADING DOES COMMENCE, CHARTERERS TO PAY HIRE PRO-RATA UNTIL ALL HOLDS PASS THE

RE-INSPECTION.

11. ILOHC

US\$ 5500.- LUMPSUM EXCLUDING DUNNAGE/LASHING/CARGO DEBRIS REMOVAL ON REDELY.

12. CEV

USD 1650 PER 30 DAYS OR PR

13. CARGO EXCLUSIONS – AS PER ATTACHED CARGO EXCLUSIONS CLAUSE AND BELOW FURTHER AMENDMENTS.

14. TRADING EXCLUSIONS-AS PER ATTACHED TRADING EXCLUSIONS CLAUSE AND BELOW FURTHER AMENDMENTS.

15. 3.75PCT ADCOM TO CHARTERERS PLUS 1PCT ARROW AND 1PCT BENEFIT

16. APART FROM LOGICAL AMENDMENTS BASED ON ABOVE MAIN TERMS, OTHER TERMS AND CONDITIONS BASED ON ATTACHED BUNUN BRAVE/CHINA NAVIGATION CP DATE 28 SEPT 2018 (EXCEPT FOR CARGO/TRADING EXCLUSIONS CLS WHICH AS PER ATTACHED) AND BELOW FURTHER AMENDMENTS/ADDITIONS/EXCEPTIONS:

MAIN:

CL13- DELETE (A)... ,DECKS... & (B)

CL30- DELETE (C)

RIDERS:

CL52- DELETE

CL87- ADD: "NO ADVERSE CURRENT, NO NEGATIVE INFLUENCE OF SWELL" BEFORE "AND HEADWIND SPEEDS NOT EXCEEDING BEAUFORT SCALE FORCE 4 AND DOUGLAS SEA STATE SCALE 3." CLS 67 – DRYDOCKING ONLY IN CASE OF EMERGENCY

CARGO EXCLUSIONS:

CLASUE49 3RD PARAGRAPH TO READ: "ALL CARGOES FALLING UNDER APPENDIX B OF THE B.C. CODE AND ANY SUBSEQUENT AMENDMENT (EXCEPT FOR COAL AND PETCOKE) ARE ALWAYS TO BE EXCLUDED."

DELETE NICKEL ORE FROM EXCLUDED. ADD 'NEW CALEDONIA NICKEL ORE ALWAYS ALLOWED DURING THIS CHARTER PARTY'

PROTECTIVE CLAUSE FOR CONCENTRATES TO READ:

NEW CALEDONIA NICKEL ORE AND ALL CONCENTRATES LISTED AS PER VESSEL'S IMSBC CERTIFICATE TO BE ALLOWED DURING THE CURRENCY OF THIS CHARTER PARTY PROVIDED ALWAYS LOADED IN LINE WITH IMO/LOCAL REGULATIONS. FOR LOADING NEW CALEDONIA NICKEL ORE/CONCENTRATES, THE STOWAGE TO BE WITHIN VESSEL'S STRENGTH, ALL NECESSARY SEPARATION IF REQUIRED TO BE PROPERLY ERECTED UP TO SURVEYOR'S AND MASTER'S SATISFACTION AT CHARTERERS' EXPENSE AND TIME AND CARGO TO BE LOADED, STOWED, SEPARATED, TRIMMED AND DISCHARGED ETC. ACCORDING TO LATEST IMO AND OTHER AUTHORITIES' REGULATIONS AT MASTER'S REQUEST CHARTERERS TO ALLOW OWNERS TO APPOINT P&I SURVEYOR OR INDEPENDENT SURVEYOR TO SUPERVISE LOADING, STOWING, EXECUTION OF SEPARATION ETC., TO SURVEYOR'S AGREEMENT AND MASTER'S SATISFACTION AT CHARTERERS' TIME AND EXPENSES. CHARTERERS/SHIPPERS PRIOR TO LOADING, OR UPON REQUEST FROM OWNERS/MASTER, TO PROVIDE CERTIFICATES STATING MOISTURE CONTENT BE LESS THAN THE TRANSPORTABLE MOISTURE LIMIT (TML) WITH SAMPLING DATE WITHIN 7 DAYS PRIOR TO LOADING COMMENCEMENT OF THE CARGO.

SALT ALLOWED AS LAST CARGO AGAINST ILOHC \$25000

TRADING LIMITS / EXCLUSIONS: TO AMEND AS BELOW:

TO ADD: "CHARTERERS' OPTION BREACH OF I.W.L. SUBJECT TO OWNERS' UNDERWRITERS APPROVAL AND INVOICE,"

END

Best regards
Henry Chou
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